

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: June 9, 2006

PLACE: Selectmen's Meeting Room

PRESENT: Kevin McNeil, Mary Thompson, Ann Dagle, Caryn Shea, Jay Montgomery

Hearings and/or meetings: NONE

The minutes of the meeting held May 12, 2006 were approved and signed.

New Member Applications:

Mrs. Thompson motioned to accept the membership application(s) from the following:

Brendan Donahue – Police Officer
Stephen Humber – Police Officer
Tyson Mohr – Police Officer
Lawrence Napolitano – Police Officer

Seconded by Mrs. Dagle, the motion was so voted 5 - 0.

Refund Applications:

Mr. Montgomery motioned to approve the following refund applications pending no DOR lien:

Matthew Dency – Police Dispatcher
Kelly Fiore – School Secretary
Doreen Nergararian – School Aide
Cheryl Zollo – School Aide

Seconded by Mrs. Shea, the motion was so voted 5-0.

Retirement Applications: Mrs. Shea motioned to accept the application for a superannuation retirement effective June 30, 2006 submitted by John Morrissey of the Public Buildings Department. Seconded by Mrs. Dagle, the motion was so voted 5 – 0.

New Business: The Spring MACRS conference was attended by two of the five board members and the director. Of particular note was the growing rift between MACRS and PERAC regarding perceived wrongdoing by the Middlesex Retirement System and pending pension reform.

The Board reviewed information on new TACS retirement software. Maureen Carr from TACS will be invited to make a presentation to the Board at its next monthly meeting.

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Old Business: Mrs. Shea motioned to accept Chapter 157 of the Acts of 2005 section 1 regarding Disability Retirement Benefits for Veterans. Seconded by Mr. Montgomery the motion was so voted 5 – 0.

June 9, 2006 (con't)

Bill Schedules, Payrolls and Refunds: The following bill schedules, payrolls and refunds were approved and signed:

Warrant #6 \$122,003.17

Shrewsbury Light Dept.	\$30.99
Dahab Associates	\$6,250.00
Mary E. Thompson	\$170.30
Ann M. Dagle	\$221.25
Caryn Shea	\$485.66
Gail A. Sokolowski	\$484.90
Framingham Retirement	\$68,632.26
Worc Reg Retirement	\$45,727.81

Payroll:	Gail A. Sokolowski	\$3,837.65
	Mary Thompson	\$250.00
	Retirees & refunds	\$333,003.36

Communications:

PERAC Memos: 26 and 27 were reviewed.
Miscellaneous correspondence was reviewed.
Investment reports were reviewed.

The next regular monthly meeting is scheduled on July 14, 2006 at 3:00 PM.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member